

**18 December 2012**
**SOUTH AFRICA WINDOW ONE PROJECT FINANCE UPDATE – DECEMBER 2012**

Project Finance, South Africa

- In early November 2012, the South African government signed ZAR 47 billion (\$5.4 billion) of contracts with independent power producers (IPPs) for 1.4 GW of renewable energy capacity to be developed through window one of the country's renewable energy program. These projects, which include eight wind farms, eighteen solar PV farms and two solar CSP farms, were awarded preferred bidder status in December 2011.
- The structure of the bidding system obligated bidders to have term sheets in place for project debt and equity funding prior to application. This has meant that nearly all developers have announced financial close for their projects since the finalisation of contracts with the Government of South Africa and power purchase agreements with state utility Eskom. Details of all project finance deals are shown in the table below.
- The four main South African commercial banks – Nedbank, ABSA Capital, Standard Bank and Rand Merchant Bank – have provided the majority of debt financing to projects awarded preferred bidder status in window one. Given the exchange rate risk, international banks have not been able to offer rates that are competitive with those offered by these four South African banks. There has also been a significant level of investment from government-backed and multilateral financial organisations, including the Development Bank of Southern Africa and Industrial Development Corporation.
- International developers feature heavily in projects awarded preferred bidder status and financed in window one. Global developer Mainstream Renewable Power has secured finance for the 138 MW Jeffrey's Bay wind farm, in addition to two solar PV projects totalling 100 MW. Meanwhile US-based SolarReserve has secured finance for two solar PV farms totalling 150 MW, US-based developer SunEdison has secured financing for 58 MW of solar PV capacity and Spanish energy company Abengoa has secured financing for 150 MW of solar CSP capacity.
- Asian companies are also playing their part in window one projects. Japanese trading house Sumitomo Corp is sponsoring the 100 MW Dorper wind farm, while its financing arm Sumitomo Mitsui Banking Corporation is providing project debt financing. In addition, Asian equipment manufacturers Sinovel, Suzlon, Suntech, GCL-Poly, Hanwha SolarOne, Chint Solar and Trina Solar are all supplying equipment to window one projects.
- International law firm Norton Rose was the most active law firm in window one, advising on 15 projects. There was also strong participation from Webber Wentzel, Linklaters and DLA Piper.

**SOUTH AFRICAN WIND ENERGY PROJECT FINANCE DEALS (WINDOW ONE)**

JEFFREY'S BAY WIND FARM - 138 MW				EASTERN CAPE	
<b>Developer</b>	Mainstream Renewable Power, Genesis Eco-Energy	<b>Financing date</b>	12-Nov-12	<b>Financing closed</b>	\$368 million
<b>Debt providers</b>	Absa Capital, Development Bank of Southern Africa	<b>Equity investors</b>	Mainstream Renewable Power, Globeleq, Thebe Investment Corporation (advised by Bridge Capital), Old Mutual's IDEAS Managed Fund, Enzani Technologies, Usizo Engineering, Jeffrey's Bay Renewable Energy Community Trust		
<b>Legal Advisors</b>	Webber Wentzel (Globeleq, Enzani Technologies, Usizo Engineering, Thebe Investment Corporation), Stoel Rives (Mainstream Renewable Power)	<b>Project equipment/services providers</b>	Siemens (turbine supply), Group Five Iberdrola (engineering), Enzani Technologies (engineering), Usizo Engineering (engineering), GL Garrad Hassan (wind resource and energy yield assessment), Wind Prospect (wind resource and energy yield assessment)		
COOKHOUSE WIND FARM - 138.6 MW				COOKHOUSE, EASTERN CAPE	
<b>Developer</b>	Africa Clean Energy Developments	<b>Financing date</b>	06-Nov-12**	<b>Financing closed</b>	\$333 million*
<b>Debt providers</b>	Nedbank Capital, Standard Bank, International Development Corporation	<b>Equity investors</b>	Africa Clean Energy Developments, African Infrastructure Investment Managers (50:50 joint venture between Macquarie Africa and Old Mutual's IDEAS Managed Fund), Globeleq		
<b>Legal Advisors</b>	Webber Wentzel (Globeleq), Norton Rose (Nedbank, Standard Bank)	<b>Project equipment/services providers</b>	Suzlon (turbine supply and EPC)		

\*The volume of project financing has not been disclosed and has therefore been estimated at \$333 million on the basis that wind energy typically requires \$2.4 million per MW to bring online in South Africa.

\*\*The date of financial closure has not been disclosed, so has been assumed to take place on November 6, 2012.

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DORPER WIND FARM - 100 MW			INKWANCA MUNICIPALITY, EASTERN CAPE		
<b>Developer</b>	Sumitomo Corp, Rainmaker Energy	<b>Financing date</b>	06-Nov-12	<b>Financing closed</b>	\$257 million*
<b>Debt providers</b>	Nedbank Capital, ABSA Capital, Sumitomo Mitsui Banking Corporation, Euler Hermes* *	<b>Equity investors</b>	Sumitomo Corp, Rainmaker Energy, BEE Consortium		
<b>Legal Advisors</b>	Webber Wentzel (Sumitomo), DLA Piper (Nedbank, ABSA Capital)	<b>Project equipment/services providers</b>	Nordex (turbine supply)		

\*On November 6, 2012, the project secured \$180 million project debt financing. It is assumed that the remaining \$77 million has been contributed by the project sponsors and third part equity investors. \*\*Export Credit Agency Euler Hermes guaranteed 80% of the total loan

RED CAP KOUGA WIND FARM - 80 MW			KOUGA, EASTERN CAPE		
<b>Developer</b>	Red Cap Investments, Eurocape Renewables	<b>Financing date</b>	21-Nov-12	<b>Financing closed</b>	\$192 million*
<b>Debt providers</b>	Standard Bank, Nedbank	<b>Equity investors</b>	Red Cap Investments, Afri-Coast Engineers SA, Eurocape Renewables, Inspired Evolution Investment Management, Industrial Development Corporation		
<b>Legal Advisors</b>	DLA Piper (Nedbank, Standard Bank), Norton Rose	<b>Project equipment/services providers</b>	Nordex (turbine supply), Afri-Coast Engineers (engineering)		

\*The volume of project financing has not been disclosed and has therefore been estimated at \$192 million on the basis that wind energy typically requires \$2.4 million per MW to bring online in South Africa.

NOBLESFONTEIN WIND FARM - 73.8 MW			KAROO, VICTORIA WEST		
<b>Developer</b>	Shanduka Group, Gestamp Wind, Sarge	<b>Financing date</b>	23-Nov-12	<b>Financing closed</b>	\$167 million
<b>Debt providers</b>	Standard Bank	<b>Equity investors</b>	Shanduka Group, Gestamp Wind, Sarge, Nobelsfontein Educational Trust		
<b>Legal Advisors</b>	Dewey & Le Boeuf LLC	<b>Project equipment/services providers</b>	Gestamp Wind Steel (turbine tower supply), Wind Prospect (wind resource and energy yield assessment for developers), Savannah (environmental impact assessment), Arup (wind resource and energy yield assessment for lenders)		

HOPEFIELD WIND FARM - 67 MW			HOPEFIELD, WESTERN CAPE		
<b>Developer</b>	Umoya Energy	<b>Financing date</b>	12-Nov-12	<b>Financing closed</b>	\$167 million
<b>Debt providers</b>	Rand Merchant Bank	<b>Equity investors</b>	Umoya Energy (backed by African Infrastructure Investment Fund, Kagiso Infrastructure Empowerment Fund, Infrastructural Developments Environmental Assets Fund, Tomlo Commodities, Hopefield Wind Farm Local Community Company), Old Mutual's Infrastructural Developments Environmental Assets Fund		
<b>Legal Advisors</b>	Webber Wentzel (Umoya Energy), Trinity International LLC	<b>Project equipment/services providers</b>	Vestas (turbine supply, EPC and O&M)		

METROWIND VAN STADENS WIND FARM - 27 MW			NELSON MANDELA BAY METROPOLITAN AREA, EASTERN CAPE		
<b>Developer</b>	Basil Read, MetroWind	<b>Financing date</b>	16-Nov-12	<b>Financing closed</b>	\$73 million
<b>Debt providers</b>	Standard Bank	<b>Equity investors</b>	Basil Read, Old Mutual Investment Group, Spilled Water Renewable, BRE, AfriCoast SA, BEE Community Trust		
<b>Legal Advisors</b>	Norton Rose (Standard Bank)	<b>Project equipment/services providers</b>	Sinovel (turbine supply), Basil Read (EPC)		

DASSIESKLIP WIND FARM - 27 MW			CALEDON, WESTERN CAPE		
<b>Developer</b>	BioTherm Energy	<b>Financing date</b>	20-Nov-12	<b>Financing closed</b>	\$65 million*
<b>Debt providers</b>	Standard Bank, Industrial Development Corporation, Nedbank	<b>Equity investors</b>	BioTherm Energy (backed by Denham Capital), Ikamva Labantu Empowerment Trust, Malibongwe Womens Development Trust		
<b>Legal Advisors</b>	Webber Wentzel in partnership with Linklaters (Standard Bank, Industrial Development Corporation)	<b>Project equipment/services providers</b>	Sinovel (turbine supply), BioTherm O&M (O&M), Group Five Iberdrola (engineering)		

\*The volume of project financing has not been disclosed and has therefore been estimated at \$65 million on the basis that wind energy typically requires \$2.4 million per MW to bring online in South Africa.

**SOUTH AFRICAN SOLAR PHOTOVOLTAIC (PV) ENERGY PROJECT FINANCE DEALS (WINDOW ONE)**

KATHU SOLAR PV FARM - 81 MW			KATHU, NORTHERN CAPE		
<b>Developer</b>	WBHO Building Energy, VentuSA energy Pty	<b>Financing date</b>	06-Nov-12	<b>Financing closed</b>	\$346 million
<b>Debt providers</b>	Rand Merchant Bank, Development Bank of Southern Africa	<b>Equity investors</b>	WBHO Building Energy, Old Mutual's IDEAS Fund, African Infrastructure Investment Fund (backed by Old Mutual and Macquarie), BuiltAfrica Kathu Solar 7, Kathu Solar Community Trust		
<b>Legal Advisors</b>	Webber Wentzel (Guma group, Building Energy), DLA Piper (WBHO Building Energy)	<b>Project equipment/services providers</b>	JinkoSolar (module supply), Electronica Santerno (inverter supply), Ercam (tracing systems supply), GCL-Poly Energy Holdings (wafer supply), WBHO Building Energy (EPC), Guma group (O&M)		

LESEDI SOLAR PV FARM - 75 MW			KIMBERLEY, NORTHERN CAPE		
<b>Developer</b>	SolarReserve, Kensani Group, Intikon Energy	<b>Financing date</b>	13-Nov-12	<b>Financing closed</b>	\$293 million
<b>Debt providers</b>	Rand Merchant Bank, Development Bank of Southern Africa	<b>Equity investors</b>	IDEAS Managed Fund (managed by Old Mutual Investment Group South Africa), Kensani Capital Investments, GCL-Poly Energy Holdings, SolarReserve, Intikon		
<b>Legal Advisors</b>	Baker & McKenzie (SolarReserve), Norton Rose (Rand Merchant Bank), Webber Wentzel (Solar Reserve)	<b>Project equipment/services providers</b>	Hanwha SolarOne (module supply), ACS Cobra (EPC & O&M), Gransolar (EPC), Kensani Energy (EPC), Siemens (EPC), Schneider (EPC)		

LETSATI SOLAR PV FARM - 75 MW			BLOEMFONTEIN, FREE STATE		
<b>Developer</b>	SolarReserve, Kensani Group, Intikon Energy	<b>Financing date</b>	13-Nov-12	<b>Financing closed</b>	\$293 million
<b>Debt providers</b>	Rand Merchant Bank, Development Bank of Southern Africa	<b>Equity investors</b>	IDEAS Managed Fund (managed by Old Mutual Investment Group South Africa), Kensani Capital Investments, GCL-Poly Energy Holdings, SolarReserve, Intikon		
<b>Legal Advisors</b>	Baker & McKenzie (SolarReserve), Norton Rose (Rand Merchant Bank), Webber Wentzel (Solar Reserve)	<b>Project equipment/services providers</b>	Hanwha SolarOne (module supply), ACS Cobra (EPC & O&M), Gransolar (EPC), Kensani Energy (EPC), Siemens (EPC), Schneider (EPC),		

KALKBULT SOLAR PV FARM - 75 MW			KALKBULT, NORTHERN CAPE		
<b>Developer</b>	Scatec Solar	<b>Financing date</b>	08-Nov-12	<b>Financing closed</b>	\$267 million
<b>Debt providers</b>	Standard Bank, Development Bank of Southern Africa	<b>Equity investors</b>	Scatec Solar (Owned by Scatec and Itochu), Norfund, Old Mutual Investment Group, Simacel		
<b>Legal Advisors</b>	Norton Rose	<b>Project equipment/services providers</b>	Scatec Solar (O&M), Kentz Corp (EPC)		

SOLAR CAPITAL DE AAR SOLAR PV FARM - 75 MW			DE AAR, NORTHERN CAPE		
<b>Developer</b>	Solar Capital	<b>Financing date</b>	27-Nov-12	<b>Financing closed</b>	\$260 million
<b>Debt providers</b>	Standard Bank	<b>Equity investors</b>	Solar Capital (Subsidiary of Moncada Energy Group)		
<b>Legal Advisors</b>	Webber Wentzel in partnership with Linklaters (Standard Bank), DLA Piper (Solar Capital)	<b>Project equipment/services providers</b>	GCL-Poly Energy Holdings (wafer supply), Moncada Energy Group SRL (module supply & EPC)		

WITKOP SOLAR PV FARM - 30 MW			LIMPOPO PROVINCE		
<b>Developer</b>	SunEdison	<b>Financing date</b>	28-Nov-12	<b>Financing closed</b>	\$162 million
<b>Debt providers</b>	Standard Bank, Futuregrowth Asset Management (a subsidiary of Old Mutual)	<b>Equity investors</b>	SunEdison, Chint Solar, Public Investment Corporation, Videovision Investments, Kurisani Witkop Trust		
<b>Legal Advisors</b>	Cliffe Dekker Hofmeyr (SunEdison)	<b>Project equipment/services providers</b>	Chint Solar (module supply), SunEdison (O&M)		

DE AAR SOLAR PV FARM - 50 MW			EMTHANJENI MUNICIPALITY, NORTHERN CAPE		
<b>Developer</b>	Mainstream Renewable Power, Genesis Eco-Energy	<b>Financing date</b>	12-Nov-12	<b>Financing closed</b>	\$156 million
<b>Debt providers</b>	Absa Capital, Development Bank of Southern Africa	<b>Equity investors</b>	Mainstream Renewable Power, Globeleq, Thebe Investment Corporation (advised by Bridge Capital), Enzani Technologies, Usizo Engineering, Jeffreys Bay Renewable Energy Community Trust		
<b>Legal Advisors</b>	Webber Wentzel (Globeleq, Enzani Technologies, Usizo Engineering, Thebe Investment Corporation), Stoel Rives (Mainstream Renewable Power)	<b>Project equipment/services providers</b>	Suntech (module supply), Siemens (inverter supply), Group Five Iberdrola (engineering), Enzani Technologies (engineering), Usizo Engineering (engineering), GL Garrad Hassan (solar resource and energy yield assessment), Poyry (solar resource and energy yield assessment)		

DROOGFONTEIN SOLAR PV FARM - 50 MW			KIMBERLR Y TOWN, NORTHERN CAPE		
<b>Developer</b>	Mainstream Renewable Power, Genesis Eco-Energy	<b>Financing date</b>	12-Nov-12	<b>Financing closed</b>	\$156 million
<b>Debt providers</b>	Absa Capital, Development Bank of Southern Africa	<b>Equity investors</b>	Mainstream Renewable Power, Globeleq, Thebe Investment Corporation (advised by Bridge Capital), Enzani Technologies, Usizo Engineering, Jeffreys Bay Renewable Energy Community Trust		
<b>Legal Advisors</b>	Webber Wentzel (Globeleq, Enzani Technologies, Usizo Engineering, Thebe Investment Corporation), Stoel Rives (Mainstream Renewable Power)	<b>Project equipment/services providers</b>	Suntech (module supply), Siemens (inverter supply), Group Five Iberdrola (engineering), Enzani Technologies (engineering), Usizo Engineering (engineering), GL Garrad Hassan (solar resource and energy yield assessment), Poyry (solar resource and energy yield assessment)		

SOUTPAN SOLAR PV FARM - 28 MW			LIMPOPO PROVINCE		
<b>Developer</b>	SunEdison	<b>Financing date</b>	28-Nov-12	<b>Financing closed</b>	\$152 million
<b>Debt providers</b>	Standard Bank, Futuregrowth Asset Management (a subsidiary of Old Mutual)	<b>Equity investors</b>	SunEdison, Chint Solar, Public Investment Corporation, Videovision Investments, Kurisani Witkop Trust		
<b>Legal Advisors</b>	Cliffe Dekker Hofmeyr (SunEdison)	<b>Project equipment/services providers</b>	Chint Solar (module supply), SunEdison (O&M)		

HERBERT SOLAR PV FARM - 22.5 MW			NORTHERN CAPE		
<b>Developer</b>	AE-AMD Renewable Energy	<b>Financing date</b>	16-Nov-12	<b>Financing closed</b>	\$100 million
<b>Debt providers</b>	Standard Bank, Development Bank of Southern Africa	<b>Equity investors</b>	AE-AMD Renewable Energy		
<b>Legal Advisors</b>	Norton Rose	<b>Project equipment/services providers</b>	Undisclosed		

PRIESKA SOLAR PV FARM - 20 MW			PRIESKA, NORTHERN CAPE		
<b>Developer</b>	Mulilo Renewable Energy, Gestamp Solar	<b>Financing date</b>	07-Nov-12	<b>Financing closed</b>	\$70 million
<b>Debt providers</b>	Nedbank Capital, Industrial Development Corporation	<b>Equity investors</b>	Mulilo Renewable Energy, Gestamp Solar, Mulilo De Aar Solar Community		
<b>Legal Advisors</b>	Norton Rose (Nedbank Capital, Industrial Development Corporation)	<b>Project equipment/services providers</b>	Trina Solar (module supply), GP Tech (Inverter supply), Gestamp Solar (O&M), ABB South Africa (EPC & O&M)		

GREEFSPAN SOLAR PV FARM - 11.2 MW			NORTHERN CAPE		
<b>Developer</b>	AE-AMD Renewable Energy	<b>Financing date</b>	16-Nov-12	<b>Financing closed</b>	\$50 million
<b>Debt providers</b>	Standard Bank, Development Bank of Southern Africa	<b>Equity investors</b>	AE-AMD Renewable Energy		
<b>Legal Advisors</b>	Norton Rose	<b>Project equipment/services providers</b>	Undisclosed		

ARIES SOLAR PV FARM - 10 MW			KENHARDT, NORTHERN CAPE		
<b>Developer</b>	BioTherm Energy	<b>Financing date</b>	20-Nov-12	<b>Financing closed</b>	\$36 million*
<b>Debt providers</b>	Standard Bank, Industrial Development Corporation, Nedbank	<b>Equity investors</b>	BioTherm Energy (backed by Denham Capital), Ikamva Labantu Empowerment Trust, Malibongwe Womens Development Trust		
<b>Legal Advisors</b>	Norton Rose (Industrial Development Corporation, Nedbank)	<b>Project equipment/services providers</b>	SMA Solar (Inverter supply), Juwi Solar (EPC), BioTherm O&M (O&M)		

\*The volume of project financing has not been disclosed and has therefore been estimated at \$36 million on the basis that solar PV energy typically requires \$3.6 million per MW to bring online in South Africa.

KONKOONSIES SOLAR PV FARM - 10 MW			POFADDER, NORTHERN CAPE		
<b>Developer</b>	BioTherm Energy	<b>Financing date</b>	20-Nov-12	<b>Financing closed</b>	\$36 million*
<b>Debt providers</b>	Standard Bank, Industrial Development Corporation, Nedbank	<b>Equity investors</b>	BioTherm Energy (backed by Denham Capital), Ikamva Labantu Empowerment Trust, Malibongwe Womens Development Trust		
<b>Legal Advisors</b>	Norton Rose (Industrial Development Corporation, Nedbank)	<b>Project equipment/services providers</b>	Juwi Solar (EPC), BioTherm O&M (O&M)		

\*The volume of project financing has not been disclosed and has therefore been estimated at \$36 million on the basis that solar PV energy typically requires \$3.6 million per MW to bring online in South Africa.

DE AAR SOLAR PV FARM - 10 MW			DE AAR, NORTHERN CAPE		
<b>Developer</b>	Mulilo Renewable Energy, Gestamp Solar	<b>Financing date</b>	07-Nov-12	<b>Financing closed</b>	\$35 million
<b>Debt providers</b>	Nedbank Capital, Industrial Development Corporation	<b>Equity investors</b>	Mulilo Renewable Energy, Gestamp Solar, Mulilo Prieska Solar Community		
<b>Legal Advisors</b>	Norton Rose (Nedbank Capital, Industrial Development Corporation)	<b>Project equipment/services providers</b>	Trina Solar (module supply), GP Tech (Inverter supply), Gestamp Solar (O&M), ABB South Africa (EPC & O&M)		

RUSTMO SOLAR PV FARM - 6.76 MW			RUSTENBURG, NORTH WEST PROVINCE		
<b>Developer</b>	Momentous Energy	<b>Financing date</b>	06-Nov-12**	<b>Financing closed</b>	\$24 million*
<b>Debt providers</b>	Nedbank Capital, Industrial Development Corporation	<b>Equity investors</b>	Momentous Energy, Inspired Evolution (a DFI fund) The Momentous Foundation Community Trust		
<b>Legal Advisors</b>	Norton Rose (Nedbank Capital, Industrial Development Corporation), DLA Piper (Momentous Energy)	<b>Project equipment/services providers</b>	Juwi Solar (EPC & O&M)		

\*The volume of project financing has not been disclosed and has therefore been estimated at \$24 million on the basis that solar PV energy typically requires \$3.6 million per MW to bring online in South Africa.

\*\*The date of financial closure has not been disclosed, so has been assumed to take place on November 6, 2012.

SLIMSUN SWARTLAND SOLAR PV FARM - 5 MW			MALMESBURY REGION, WESTERN CAPE		
<b>Developer</b>	SlimSun	<b>Financing date</b>	06-Nov-12**	<b>Financing closed</b>	\$18 million*
<b>Debt providers</b>	Nedbank Capital, Industrial Development Corporation	<b>Equity investors</b>	Evolution One Fund, Franco Afrique Technologies, Swartland Solar Community Trust		
<b>Legal Advisors</b>	DLA Piper (Industrial Development Corporation, Nedbank)	<b>Project equipment/services providers</b>	BYD Energy (module supply), SMA Solar (inverter supply), Juwi Solar (EPC & O&M)		

\*The volume of project financing has not been disclosed and has therefore been estimated at \$18 million on the basis that solar PV energy typically requires \$3.6 million per MW to bring online in South Africa.

\*\*The date of financial closure has not been disclosed, so has been assumed to take place on November 6, 2012.

TOUWSRIVIER SOLAR CPV FARM - 44 MW			TOUWSRIVIER, WESTERN CAPE		
<b>Developer</b>	Soitec	<b>Financing date</b>	09-Feb-12*	<b>Financing closed</b>	Undisclosed
<b>Debt providers</b>	Investec, Development Bank of South Africa	<b>Equity investors</b>	Soitec Solar, Pele Green Energy, Touwsrivier Community Trust		
<b>Legal Advisors</b>	DLA Piper (Soitec)	<b>Project equipment/services providers</b>	Soitec Solar (module supply), Schneider Electric South Africa (O&M)		

\*On this date Soitec announced that it has committed to finance the project and raise the equity to construct the plant. Soitec then engaged rating agency Moody's to rate the Touwsrivier solar CPV project with a view of refinancing the project on the capital markets. On December 12th 2012, this process was concluded and a rating of Baa2 was awarded.

## SOUTH AFRICAN SOLAR CSP ENERGY PROJECT FINANCE DEALS (WINDOW ONE)

KHI SOLAR ONE SOLAR CSP FARM - 100 MW			UPINGTON, NORTHERN CAPE		
<b>Developer</b>	Abengoa	<b>Financing date</b>	06-Nov-12	<b>Financing closed</b>	\$867 million
<b>Debt providers</b>	International Finance Corporation (World Bank), Development Bank of Southern Africa	<b>Equity investors</b>	Abengoa, Industrial Development Corporation, Black Economic Empowerment program		
<b>Legal Advisors</b>	Norton Rose (Abengoa, Industrial Development Corporation), DLA Piper (Abengoa), Webber Wentzel in partnership with Linklaters (International Finance Corporation, Development Bank of Southern Africa)	<b>Project equipment/services providers</b>	Abengoa (equipment supply, EPC and O&M)		

KAXU SOLAR ONE SOLAR CSP FARM - 50 MW			POFADDER, NORTHERN CAPE		
<b>Developer</b>	Abengoa	<b>Financing date</b>	06-Nov-12	<b>Financing closed</b>	\$433 million
<b>Debt providers</b>	International Finance Corporation (World Bank), Development Bank of Southern Africa	<b>Equity investors</b>	Abengoa, Industrial Development Corporation, Black Economic Empowerment program		
<b>Legal Advisors</b>	Norton Rose (Abengoa, Industrial Development Corporation), DLA Piper (Abengoa), Webber Wentzel in partnership with Linklaters (International Finance Corporation, Development Bank of Southern Africa)	<b>Project equipment/services providers</b>	Abengoa (equipment supply, EPC and O&M)		